

City of Harrington Debt Refinancing
Project Summary
as of June 17, 2015

Loan Purpose	Existing Loan Amount	Refinanced Amount	Old Rate	New Rate	New Term (Years)	Current Annual Payment	New Annual Payment	Annual Savings	Approximate Savings for Remainder of Loan
Wastewater Treatment Plant Upgrade	\$2,000,000	\$1,482,350	4.50%	2%	21	\$108,080	\$86,793	\$21,287	\$447,027
Farmington Sewer Extension	\$779,300	\$596,106	4.50%	2%	26	\$42,116	\$29,514	\$12,602	\$327,652
Emergency Water Main Project	\$497,000	\$383,647	3.25%	2%	24	\$22,268	\$20,206	\$2,062	\$49,488
Clark Street Water Mains Project	\$210,000	\$176,799	4.5%	2%	28	\$11,352	\$8,277	\$3,075	\$86,100
Totals for Payments and Savings						\$183,816	\$144,790	\$39,026	\$910,267